



SILAGO MULTI-PURPOSE COOPERATIVE (SMPC)

Poblacion District 2, Silago, Southern Leyte
CDA Reg. No.: 9520-08005185
NON VAT REG. TIN 000-818-028-000

APPLICATION FOR WITHDRAWAL OF MEMBERSHIP
(VOLUNTARY TERMINATION)

Date: _____

The Manager
Silago Multi-Purpose Cooperative

I hereby apply for withdrawal of my membership with SILAGO MULTI-PURPOSE COOPERATIVE (SMPC) for the following reason/s:

Pursuant to my application, I am turning over my ()Share Capital, ()Savings, () Coopagtutulungan, ()Loan Account Passbooks, and()Time Deposit Certificate/s containing the following balances as of _____:

Share Capital : (P _____)
Savings Deposit : (P _____)
Time Deposit : (P _____)
Total Outstanding Loan Balance : (P _____)

I further authorized SMPC to offset my deposits against my outstanding loan balance, interest, fines and other payables due to the Cooperative and pay for whatever deficiency, if any, but should there be any excess amount of my deposits after offsetting I shall also claim for the refund.

Respectfully yours,

Member
(PRINTED NAME & SIGNATURE)

MEMBER’S INFORMATION

Name of Member: _____
(Family Name) (First Name) (Middle Name)
Account Number: _____ Address: _____
Contact No.: _____

ACCOUNT COMPUTATION

Summary of Accounts as of: _____

Deposits		Loan	
Share Capital	P	Balance/s:	P
Savings		Interest	
Time		Fines	
*Total Deposits	P	Other Payable	
		Total Payable	P
		Less: *Total Deposits	P
		*Deficiency/Amount Payable	P
		Excess/ Refund	P

*Deficiency or amount payable shall be deposited to Savings Deposit account before the final offsetting.

Computed by:

With my conformity:

Name & Signature
Loan Section

Member/Borrower

Approved by:

ZACARIAS M. MATE
General Manager